



Price reduced to £295,000

FOR SALE THE FLAT IRON CLEVELAND STREET CHORLEY PR7 IBH

Public house investment producing £32,000 per annum

- Popular traditional style public house in the heart of the town centre
- Well fitted throughout with upper floor proprietor's flat
- Adjacent to Chorley Market and within an area popular with restaurants and bars

Pittman Court, Pittman Way, Fulwood, Preston, Lancashire, PR2 9ZG. www.hdak-uk.com

01772 652652

Location

Prominently located on Cleveland Street, a pedestrianised shopping area in the heart of the town centre, popular with food and drink operators.

Description

A substantial property arranged over ground, first and second floors together with additional basement storage.

The ground floor provides a public bar together with kitchen and male and female WC facilities.

To the first floor there is a self-contained two bedroomed flat with additional storage to the second floor.

The property has a cellar fully utilised for bottle and keg storage etc.

Services

All mains services are connected. The property has the benefit of gas fired central heating.

Tenure

The property is freehold.

Assessment

The unit is entered on the rating list at a rateable value of £13,850

Rates payable 2021/2022: 49.9p in the £

EPC

An EPC shall be made available from the agent's office.

Lease Terms

The property is let on a ten year lease from the 28 September 2020 upon full repairing and insuring terms.

The tenant has the benefit of a break clause at the end of the fifth year subject to six months' prior written notice.

Rental Income

£32,000 per annum, fixed for the duration of the lease.

Purchase Price

£295,000 in respect of the freehold interest subject to the occupational lease.

Money Laundering

In accordance with Anti-Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required.

Viewing

Strictly by appointment through the agents HDAK. Telephone: 01772 652652 or e-mail: reception@hdak.co.uk